



Republic of the Philippines

Department of Education REGION V - BICOL

SCHOOLS DIVISION OFFICE OF CATANDUANES

UNNUMBERED MEMORANDUM:

OSDS-PER-UM-01-10-2023/MBL

TO

Assistant Schools Division Superintendent

Chief Education Supervisors
Education Program Supervisors

Public Schools District Supervisors/In-Charge of Districts

Elementary and Secondary School Heads

All Others Concerned

FROM

SUSAN S. COLLANO

Schools Division Superintendent

SUBJECT

LAST CALL FOR SUBMISSION OF APPLICATION FOR

MONETIZATION OF LEAVE CREDITS

DATE

January 10, 2023

- 1. This Office is accepting application for monetization of leave credits in accordance to the provisions of Section 22 Monetization of Leave Credits and Section 23 Monetization of 50% or more VL/SL credits of Rule XVI of the Omnibus Rules on Leave Implementing Book V of EO 292.
- 2. The number of days that can be availed for monetization may subject to the existing leave balances (VL/SL) and availability of funds.
- 3. Application with complete documentary requirements shall be accepted not later than **12 NOON of January 20, 2023 NO EXTENSION** duly stamped "received" thru the Records Section and submit it to the Human Resource Management Office`.
- 4. The following are the documentary requirements:
 - a. Letter of Intent/Application letter indicating the reason (2 copies)
 - b. Form 6 (Application for Leave) duly signed by Immediate Head (2 original copies)
- c. Other documents relative to the reason of monetization e.g. bill of materials, tuition fee, medical expenses etc.





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5. Likewise, those who have already submitted their application for monetization last MARCH 2022 will no longer submit another application.

6. For information, guidance and compliance.

MBL/Application for Monetization of Leave Credits 004/January 10, 2023

