

**ADVISORY No. 028 s. 2024**  
September 19, 2024

In compliance with DepEd Order (DO) No. 8, s. 2013  
This advisory is issued not for endorsement per DO 28, s. 2001,  
but only for the information of DepEd Officials,  
personnel/staff, as well as the concerned public

**INVITATION FROM DATASTAT TRAINING CENTER**

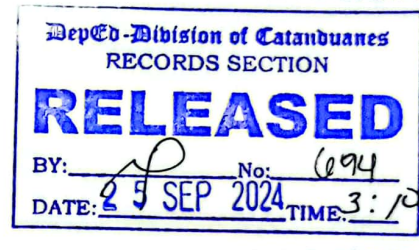
Datostat Training Center invites you to the Training Workshop on Training Course on Value for Money Audit.

Attached is the communication for detailed information on the training.

For queries, you may reach them through mobile number +254724527104 and email address [info@datostatcerach.org](mailto:info@datostatcerach.org).

Participation in this activity is on a voluntary basis only.


For information.

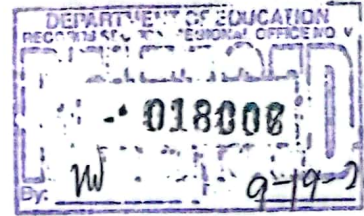


September 23, 2024

TO : Assistant Schools Division Superintendent  
Chief Education Supervisors  
Education Program Supervisors  
Public Schools District Supervisors/In-Charge of Districts  
Elementary and Secondary School Heads  
All Others Concerned

For information.

  
**CECILE C. FERRO, CESO VI**  
Assistant Schools Division Superintendent  
OIC, Office of the Schools Division Superintendent



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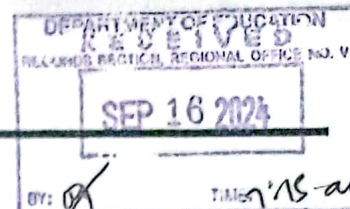
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For information.

HRDD-NEAP R/rtb/mvt  
09/19/2024

DEPED V BICOL REGION



**From:** workshops@datastat.co.ke  
**Sent:** Sunday, 15 September 2024 8:21 pm  
**To:** DEPED V BICOL REGION  
**Subject:** TRAINING INVITATION ON VALUE FOR MONEY AUDIT

**Datastat Training Center invites You For**

**Training Workshop on:**

**TRAINING COURSE ON VALUE FOR MONEY AUDIT**

**Register [HERE](#)**

**Check our Courses:**

**Contact us Via:**

***Mobile No:*** +254724527104 (*Whatsapp and Calls*)

***Email Add:*** [info@datastatresearch.org](mailto:info@datastatresearch.org)

See our website [www.datastatresearch.org](http://www.datastatresearch.org)

**Check all our Courses:**

5 Days Course Fee= 900 USD  
10 Days Course Fee=1800 USD  
Online Training Fee=600USD

**TRAINING COURSE ON VALUE FOR MONEY AUDIT**

**Introduction**

In the past decades, public audit institutions have increasingly focused not only on auditing public sector financial accounts, but also on scrutinizing whether public money has been used economically, efficiently and effectively. In other words, whether public spending is 'Value for Money' (VFM). There is, however, no prescribed or one-size-fits-all approach to VFM audit, which makes it a challenging undertaking from a methodological and practical point of view. This course will provide participants with a 'step by step' approach that they could use in planning and delivering VFM, culminating in how to report findings and secure change most effectively.

**Duration**

5 Days

**Course Fee:** 1100 USD

**Online Fee:** 600USD

Register [HERE](#)

**Course Objectives**

This training course provides a basic overview and in-depth look auditing Joint Interest, Accounting procedures and processes. This will provide accountants and other petroleum players with an understanding of the necessary functions and operations for Joint Interest Auditing.

### **Course Outcomes**

**At the end of this training course, you will be able to:**

- Conduct a Value for Money (VFM) audit
- Identify key elements of a joint interest audit
- Develop a risk-based approach to audit
- Produce compelling Value for Money (VFM) audit reports
- Understand the best practice in investigate fraud

### **Who Should Attend?**

This training course should be of particular interest to those supreme audit institutions involved in VFM auditing, or those planning to develop this stream of work. It should also be of interest to internal auditors/external auditors, policy makers and public officials in the Public Sector in African Countries.

### **Course Outline**

#### **Module I: What is Value for Money (VFM) Audit?**

- a. Organizational Drivers and Objectives
- b. Concept of Value for Money (VFM) Audit and its Roles in Achieving the Organizational Goals and Objectives
- c. Pillars of Value for Money (VFM) Audit
- d. The Challenges of Value for Money (VFM) Audit
- e. The Value for Money (VFM) Auditor

#### **Module II: The Audit Function**

- a. Purpose & Types of Audits
- b. The Roles & Procedures within the Internal Audit Department
- c. Audit Preparation and Planning to Ensure an Effective Audit
- d. Audit Testing / Sampling to Verify Accounts and Controls
- e. Communicating Audit Findings & Audit Reviews

#### **Module III: Initiating and Planning the VFM Audit**

- a. The Procedures of Value for Money Audit
- b. A Risk-based Approach to Value for Money (VFM) Audit: A Model Framework
- c. The Key Steps in the Value for Money (VFM) Auditing Cycle
- d. Special Planning Considerations for Value for Money (VFM) Audit
- e. Value for Money (VFM) Audit and KPIs
- f. Obstacles to the Conduct of Value for Money Audit

#### **Module IV: Executing the Value for Money (VFM) Audit**

- a. Conducting the Value for Money (VFM) Audit
- b. Working with others during the Value for Money (VFM) Audit
- c. Setting and Assigning Value for Money (VFM) Audit Metrics
- d. Process of the Data Collection Process
- e. Analyzing Data and Extracting Conclusions
- f. Management Controls and Value for Money Audit

#### **Module V: Reporting the Value for Money (VFM) Audit**

- a. Documenting the Value for Money (VFM) Audit
- b. Quality Assurance of the Results
- c. Producing Value for Money (VFM) Audit Reports
- d. Distributing a Value for Money (VFM) Audit Report and the Impact
- e. Case Study & Discussion

#### **Methodology**

The instructor led trainings are delivered using a blended learning approach and comprises of presentations, guided sessions of practical exercise, web-based tutorials and group work. Our facilitators are seasoned industry experts with years of experience, working as professional and trainers in these fields

**Register as a group from 3 participants for a Discount**

Send us an email: [info@datastatresearch.org](mailto:info@datastatresearch.org) or call ++254724527104

#### ***Certification***

*Upon successful completion of this training, participants will be issued with a globally-recognized certificate.*

#### ***Tailor-Made Course***

*We also offer tailor-made courses based on your needs.*

#### **CLICK UPCOMING TRAINING WORKSHOPS:**

*ICT Training Workshops*

*Business Training Workshops*

*Research and Data Analysis Workshops*

*Agriculture Development Workshops*

*Development Workshops*

*Monitoring and Evaluation Workshops*

*Health Workshops*

*GIS Workshops*

Register

Check our courses:

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See our website [www.datastatresearch.org](http://www.datastatresearch.org)

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